REVERSEMQ

P.O. Box 24606
West Palm Beach, FL 33416

Date: _____

Reverse Mortgage Automatic Disbursement Request

Please complete all information, sign, date and return by email to ACHSetup@OnityReverse.com.

Property address: _____ **Loan SKEY:** _____

_____

Borrower name: _____ **Email address:** _____

Co-borrower name: _____ **Email address:** _____

Account Details

Bank name: _____

Bank routing (ABA) number: _____

Bank account number: _____

Account type: ☐Checking ☐Savings

Please include a voided check or a letter from the bank on their letterhead including the accountholders name(s), account number, routing number, checking or savings account and a bank representative signature (if possible) with the banker's phone number.

Important notes:

- Upon receipt of the form, we will contact you by phone to validate the bank details. The request will be processed within two business days of the call.
- We will send a confirmation letter once the request is processed.
- New bank accounts may be subject to a 30 day hold for automatic transfers. In such instances, the funds will be sent via check to the mailing address.
- If a draft falls on a weekend or holiday, the deposit will be made the next business day.
- If there are two or more borrowers on the mortgage, we can accept an account in the name of one borrower if all borrowers have signed this Automatic Disbursement Request form.

I give my authorization to make deposits into my checking or savings account. This authority will remain in effect until I notify you in writing to suspend future deposits. If any additional person(s) is/are named or authorized on the above bank account, my signature on this form gives my consent to deposit funds from the reverse mortgage loan to this bank account, and I acknowledge that these person(s) may have access to the funds deposited to this bank account.

Borrower name: _____ Signature: _____ Date: _____

Co-borrower name: _____ Signature: _____ Date: _____

Co-borrower name: _____ Signature: _____ Date: _____

If you are unable to return this form by email, please use one of the other methods below.

Mail: Onity Mortgage
PO Box 24606
West Palm Beach, FL 33416

Fax: 1-561-682-8644

Be sure to retain a copy of this form for your records.