

P.O. Box 24606 West Palm Beach, FL 33416

Date: ____

Reverse Mortgage Automatic Disbursement Request

Please complete all information, sign, date and return by email to <u>CustomerAssist@PHHreverse.com</u>.

Property address:	Loan SKEY:
Borrower name: Co-borrower name:	Email address: Email address:
Account Details	
Bank name:	
Bank routing (ABA) number:	
Bank account number:	
Account type: Checking Savings	

Please include a voided check or a letter from the bank on their letterhead including the account number, routing number and accountholder name.

Important notes:

- Upon receipt of the form, we will contact you by phone to validate the bank details. The request will be processed within two business days of the call.
- We will send a confirmation letter once the request is processed.
- New bank accounts are subject to a 30 day hold for automatic transfers. Funds may be mailed by check to the address on file.
- If a draft falls on a weekend or holiday, the deposit will be made the next business day.
- If there are two or more borrowers on the mortgage, we can accept an account in the name of one borrower if all borrowers have signed this Automatic Disbursement Request form.

I give my authorization to make deposits into my checking or savings account. This authority will remain in effect until I notify you in writing to suspend future deposits. If any additional person(s) is/are named or authorized on the above bank account, my signature on this form gives my consent to deposit funds from the reverse mortgage loan to this bank account, and I acknowledge that these person(s) may have access to the funds deposited to this bank account.

Borrower name:	Signature:	Date:
Co-borrower name:	Signature:	Date:
Co-borrower name:	Signature:	Date:

If you are unable to return this form by email, please use one of the other methods below.

Mail: PHH Mortgage CorporationFax: 1-561-682-8644PO Box 24606West Palm Beach, FL 33416

Be sure to retain a copy of this form for your records.